

# Mahindra Manulife Low Duration Fund

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the Portfolio is between 6 months and 12 months (please refer to page no. 19 of SID). A relatively low interest rate risk and moderate credit risk.)



## Investment Objective

The investment objective of the Scheme is to provide reasonable returns, commensurate with a low to moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.



## Fund Features

- Positioned between liquid funds and short-duration funds with respect to the risk-return matrix.
- Potentially better returns than that of liquid funds through strategic shifts in the maturity profile.
- Lower volatility through relatively lower duration than short duration funds.
- Higher flexibility in asset allocation vis-à-vis liquid funds.



## Fund Manager and Experience

**Fund Manager:** Mr. Rahul Pal  
**Total Experience:** 22 years  
Experience in managing this fund: 8 years and 1 month (managing since February 15, 2017)



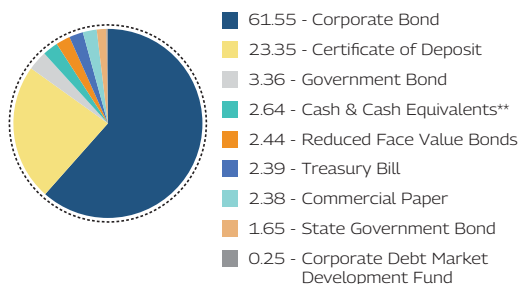
## Scheme Details

- Date of allotment:** February 15, 2017
- Benchmark:** CRISIL Low Duration Debt A-I Index
- Available Plans for subscription by investors:** Direct (Default) and Regular
- Available Options under each plan:** Growth (Default) and IDCW
- Available Facilities under IDCW Option:** IDCW Reinvestment (Daily (Default), Weekly, Monthly), IDCW Payout (Monthly)
- Minimum Application Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter
- Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter
- Minimum Redemption / Switch-outs Amount:** Rs.1,000/- or 1 unit or account balance, whichever is lower
- Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter
- Minimum Weekly & Monthly SIP Installments:** 6
- Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter
- Minimum Quarterly SIP installments:** 4
- Monthly AAUM as on February 28, 2025 (Rs. in Cr.):** 633.52
- Monthly AUM as on February 28, 2025 (Rs. in Cr.):** 613.23
- Total Expense Ratio<sup>1</sup> as on Feb 28, 2025:** Regular Plan: 1.09%  
Direct Plan: 0.30%
- Load Structure:**  
Entry Load: N.A.  
Exit Load: Nil

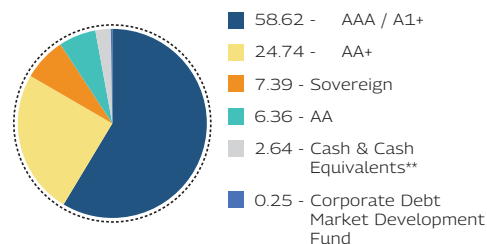
## Portfolio (• Top Ten Holdings - Issuer wise) as on February 28, 2025

Company / Issuer	Rating	% of Net Assets	Company / Issuer	Rating	% of Net Assets
<b>Certificate of Deposit</b>		<b>23.35</b>	360 One Prime Ltd.	CRISIL AA	3.92
• HDFC Bank Ltd.	CRISIL A1+ / CARE A1+	7.06	Bajaj Housing Finance Ltd.	CRISIL AAA	2.86
• Canara Bank	CRISIL A1+	6.98	National Housing Bank	CRISIL AAA	2.44
• Axis Bank Ltd.	CRISIL A1+	4.66	Muthoot Finance Ltd.	CRISIL AA+	1.62
Punjab National Bank	CRISIL A1+	3.13	Embassy Office Parks REIT	CRISIL AAA	0.82
National Bank For Agriculture and Rural Development	CRISIL A1+	1.52	Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.33
<b>Commercial Paper</b>		<b>2.38</b>	<b>Corporate Debt Market Development Fund</b>		<b>0.25</b>
360 One Prime Ltd.	CRISIL A1+	2.38	Corporate Debt Market Development Fund Class A2		0.25
<b>Corporate Bond</b>		<b>61.55</b>	<b>Government Bond</b>		<b>3.36</b>
• REC Ltd.	CRISIL AAA	8.09	4.7% GOI FRB (MD 22/09/2033)	SOV	2.52
• National Bank For Agriculture and Rural Development	CRISIL AAA / ICRA AAA	7.31	7.32% GOI (MD 13/11/2030)	SOV	0.84
• Small Industries Dev Bank of India	CRISIL AAA	5.70	<b>Reduced Face Value Bonds</b>		<b>2.44</b>
	/ ICRA AAA		JM Financial Products Ltd.	CRISIL AA	2.44
• LIC Housing Finance Ltd.	CRISIL AAA	5.69	<b>State Government Bond</b>		<b>1.65</b>
• Bharti Telecom Ltd.	CRISIL AA+	4.90	8.16% Karnataka SDL (MD 26/11/2025)	SOV	0.82
• Shriram Finance Ltd.	CRISIL AA+	4.74	8.16% Maharashtra SDL (23/09/2025)	SOV	0.82
• Godrej Industries Ltd.	CRISIL AA+	4.66	<b>Treasury Bill</b>		<b>2.39</b>
Godrej Properties Ltd.	ICRA AA+	4.40	364 Days Tbill (MD 11/04/2025)	SOV	1.62
TATA Realty & Infrastructure Ltd.	ICRA AA+	4.08	364 Days Tbill (MD 05/02/2026)	SOV	0.77
			<b>Cash &amp; Other Receivables</b>		<b>2.64</b>
			<b>Grand Total</b>		<b>100.00</b>

## Asset Allocation (%)



## Rating Profile (%)



Data as on February 28, 2025. \*\*Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS

## IDCW History

Record Date	Plan(s)/Option(s)	Individuals/HUF (IDCW) (Rs. per unit)	Others (IDCW) (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
27-Dec-24	Monthly Regular IDCW	5.2415	5.2415	1000	1118.036
27-Dec-24	Monthly Direct IDCW	6.0714	6.0714	1000	1138.29
29-Jan-25	Monthly Regular IDCW	6.7784	6.7784	1000	1119.5728
29-Jan-25	Monthly Direct IDCW	7.7098	7.7098	1000	1139.9288
25-Feb-25	Monthly Regular IDCW	5.5382	5.5382	1000	1118.3326
25-Feb-25	Monthly Direct IDCW	6.2990	6.2990	1000	1138.518

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit [www.mahindramanulife.com](http://www.mahindramanulife.com).

<sup>1</sup>Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

<sup>2</sup>Yield to maturity should not be construed as minimum return offered by the Scheme.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 30 for Product labelling and Benchmark Riskometer

Please refer Page no. 31 for Potential Risk Class Matrix of the Scheme



## Portfolio Information

Annualised Portfolio YTM* <sup>2</sup>	7.86%
Macaulay Duration	325.72 days
Modified Duration	0.84
Residual Maturity	421.02 days
As on (Date)	February 28, 2025

\*In case of semi annual YTM, it will be annualised



## NAV as on Feb 28, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Daily IDCW	1004.6813	1147.8464
Monthly IDCW	1113.3779	1132.8884
Weekly IDCW	1053.5109	1031.3361
Growth	1590.9855	1702.0817